



FOR IMMEDIATE RELEASE

**JonesTrading Names Peter Sellers as
Head of European Outsourced Trading
*Resources for Continued Global Growth***

(Los Angeles and New York: October 10, 2019) JonesTrading Institutional Services LLC (“JonesTrading”) announced today that it is building on its established Outsourced Trading Services in Europe, naming industry veteran Peter Sellers as Head of European Outsourced Trading. The move provides the resources JonesTrading needs to expand its business development, operations, and client services in the region. JonesTrading Outsourced Trading Services is headquartered in Charleston, SC. Mr. Sellers will be based in New York and London, reporting to Jeff LeVeen, managing Director and Head of Outsourced Trading.

JonesTrading Outsourced Trading Services has established itself as a premier provider of Prime and Outsourced services to hedge funds and institutions, regardless of size, and provides both human expertise and advanced technology in its services. The firm recently published a well-received paper on Outsourced Trading.

Mr. Sellers brings over a decade of industry experience and expertise to the role. Prior to joining JonesTrading, he held senior roles of increasing responsibility in trading. Most recently he was at Caxton Associates in Global Equity Trading. Prior to that, he served as Global Trader, Adams Hill Partners. He was European Trader at Perry Capital London and was also with Perry earlier in his career as a US Event Trader in New York. He graduated from Dartmouth College.

Alan Hill, CEO of JonesTrading, said: “JonesTrading plays an important role by providing institutional services in response to market demand. Our services are based on expert people providing unparalleled offerings and attention to clients. We have a strong foundation in outsourcing in North America. Peter Sellers will bring European clients an opportunity to build their businesses by outsourcing, with confidence, their trading and operations, allowing them to focus their efforts on investment and performance.”

Jeff LeVeen, Head of Outsourced Trading for JonesTrading said: “It is now clear that our industry is moving rapidly and substantially to outsourced trading as a means of reducing costs, and to align investment theses with market conditions and performance. From startup hedge funds to large institutions, some, if not all, portfolio and asset managers are outsourcing their trade operations. This trend, once embryonic in Europe is now growing. JonesTrading will provide the premier outsourced service, based on our 45-plus years of

unconflicted trading, our expertise, our technology and by placing our clients first, just as we have in the US. Peter Sellers has broad and deep experience in building out European businesses and we are confident that he will grow our Outsourced franchise in Europe to parallel our US services and growth.”

Peter Sellers, Head of European Outsourced Trading, JonesTrading said: “As a buy side trader, I was acutely aware of broker execution capabilities in cost and quality. JonesTrading gives the buy side the confidence that their trading operations are in the hands of experienced and expert traders, with strong relationships and technology, whose sole focus is on clients. Outsourcing has become an essential tool for the buy side in Europe and JonesTrading is poised to both meet and anticipate their needs.”

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About JonesTrading

JonesTrading Institutional Services LLC is the leading global equities and derivatives broker-dealer for institutions. Since 1975 JonesTrading's sole focus has been creating liquidity for institutional and corporate clients on an unconflicted basis. The ability to provide a secure, trusted platform connecting a diverse group of market participants enables the firm to unlock liquidity, providing best-quality execution for larger and more complex trades. Member FINRA and SIPC.

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