

FOR IMMEDIATE RELEASE

JonesTrading names Industry Expert David Walrod Head of Financial Services Research

(New York: February 13, 2017) JonesTrading Institutional Services announced today that David Walrod has joined the firm in New York as a Managing Director. Mr. Walrod will focus his research on Financial Services, beginning with mortgage REIT's, and expanding over time. JonesTrading research provides portfolio managers and traders with market color and information that aid in developing investment strategies.

Mr. Walrod has over 20 years' experience. Prior to JonesTrading, he was an Equity Research Analyst at Ladenburg Thalmann. He served as a Financial Sector Specialist at JP Morgan and a Senior Equity Analyst at Ridgworth Capital Management, covering financial services stocks. He began his career as an Equity Analyst at Keybank Capital Markets. He holds a BS from Miami University and an MBA from the University of Toledo, and is a CFA Charterholder.

Alan Hill, CEO of JonesTrading said: "David's appointment signals our commitment to providing clients insights in an important segment of the investing market. With this appointment we are building on our industry leading market color."

Said David Walrod, Managing Director of Equity Research: "JonesTrading's history in providing real-time market information and color lies at the heart of its research approach. The firm's institutional and hedge fund clients rely on JonesTrading for this insight. By providing research on the financial services sector, the firm will add to this capability."

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About JonesTrading

JonesTrading Institutional Services LLC is a leading global equities and derivatives broker/dealer. One of the oldest and largest execution equity trading firms in the U.S., JonesTrading is a worldwide leader in equity block trading. Since 1975, the sole focus of JonesTrading has been creating liquidity for institutional and corporate clients on an unconflicted basis. The ability to provide a secure, trusted platform connecting a diverse group of market players enables the firm to unlock liquidity, providing best-quality execution for larger and more complex trades. Member FINRA & SIPC.

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