

FOR IMMEDIATE RELEASE

JonesTrading Names Micsky Global Derivatives Head
Commitment to Expanded Trading Rounds out Asset Suite

(Los Angeles: June 4, 2014) JonesTrading Institutional Services LLC, a leading block trading firm in U.S. and international securities for institutions, announced today that Jeff Micsky, a JonesTrading veteran and derivatives trading expert, has been named to Global Derivatives Head. He will develop the strategy for derivatives, including organic growth among current clients and business development to expand the client base worldwide. He leads a team in JonesTrading's New York, Greenwich, San Francisco and Chicago offices, with an affiliate relationship to JonesTrading Canada.

The move is in response to consistent demand by clients for the JonesTrading model across different asset classes, and follows on the recent announcement of JonesTrading's expansion into ETFs, headed by David Lutz.

JonesTrading has expanded from its core U.S. trading operations to include the global markets, investment banking, and the capability to provide market intelligence to clients. The delivery of these initiatives has complemented JonesTrading being named the Tabb Group's 2013 best-in-class agency block broker.

Mr. Micsky, joined JonesTrading in 2011 from Credit Suisse, where he was in Equity Derivatives Sales Trading. Prior to JonesTrading he was with hedge fund Pequot Capital, where he worked with analysts and portfolio managers to structure and trade equity option strategies around Pequot's fundamental research driven view. Mr. Micsky, a CFA charterholder, is a graduate of Princeton University where he majored in Economics and graduated Cum Laude

Said Alan Hill, JonesTrading CEO: "Traditional asset managers and hedge funds are increasingly challenged to find access to the full range of asset classes where their trading interests are protected. With the expanded commitment to derivate trading, JonesTrading now fills an important gap that traders and their portfolio managers demand."

Said Jeff Micsky, Global Head of Derivative Trading: "We operate in a complex market environment that is difficult to navigate. The skill set that we bring seeks to deliver a caliber of analysis not frequently found at sell side firms. Additionally, the Jones model assures clients that our interests are aligned with their own."

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For Further Information, contact:

Terrence Mulry
Mulry Consulting LLC
201.891.1853
917.860.8137
tmulry@att.net

About JonesTrading

JonesTrading Institutional Services LLC is one of the oldest and largest pure trading firms headquartered in the U.S. and a worldwide leader in block trading. Since 1975, the sole focus of JonesTrading has been creating liquidity for institutions on an unconflicted basis. The ability to provide a secure, trusted platform connecting a diverse group of institutional market players enables the firm to unlock liquidity, while providing best-quality execution for larger and more complex trades.

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