

FOR IMMEDIATE RELEASE

JonesTrading Names Alan Hill CEO
Strengthens Management for Long-Term Growth

(Los Angeles: May 21, 2014) JonesTrading Institutional Services LLC, a leading block trading firm in U.S. and international securities for institutions, announced today that effective immediately, Alan Hill will be the firm’s Chief Executive Officer. William “Packy” Jones will now serve as JonesTrading’s Executive Chairman.

Over the course of the last several years, JonesTrading has expanded from its core U.S. trading operations to new asset classes, global markets, investment banking, and the provision of market insight and information. Each of these initiatives enables JonesTrading to deliver its unconflicted, relationship based model which resulted in JonesTrading being named the Tabb Group’s 2013 best in class block broker.

Building on these efforts, as CEO Mr. Hill is responsible for continued organic growth in current operations as well as setting the ongoing strategic agenda and initiatives for JonesTrading in today’s current complex global environment. Mr. Hill is a recognized expert in brokerage, regulation, and finance.

Alan Hill joined JonesTrading in July 2006 as Chief Financial Officer. Mr. Hill's immediate responsibility at JonesTrading was to manage its \$50MM private placement. Previously, Mr. Hill was Vice President of Finance at Korn/Ferry International where he had day-to-day responsibility over the company's finance, tax and accounting operations across 35 countries, in addition to SEC public financial reporting and Corporate Development roles. Mr. Hill has also served as Vice President of Finance at Jefferies and Senior Director of Finance at Guidance Solutions, a privately held consulting firm. Mr. Hill began his career at KPMG LLP. Mr. Hill earned an MBA with honors from the Anderson School at UCLA and a BS in Accounting from Loyola Marymount University. Mr. Hill is qualified as a CPA in the State of California.

Said Packy Jones, Executive Chairman: “This will be a seamless transition since Alan Hill has been actively involved in the expansion of our business and shown a depth of understanding of our principles while simultaneously structuring the financing of our firm to secure our growth. As CEO, his breadth of expertise in the operations of JonesTrading and our place in the increasingly complex competitive, technological, and regulatory worldwide market will assure that JonesTrading will remain a significant player in bringing a relationship based model to the full range of brokerage offerings.”

Said Alan Hill, CEO: “JonesTrading’s approach to financial services resonates with clients, regardless of the offering, asset, or region. That is because we completely focus on understanding our clients and tie our success to our clients’ success by helping them increase investment performance through superior execution. It is the basis of everything we do. As we move forward, that guiding principle will be applied to any initiatives we undertake. Along with my colleagues at JonesTrading, we are optimistic for the firm’s future and for our clients’ continued success.”

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About JonesTrading

JonesTrading Institutional Services LLC is one of the oldest and largest pure trading firms headquartered in the U.S. and a worldwide leader in block trading. Since 1975, the sole focus of JonesTrading has been creating liquidity for institutions on an unconflicted basis. The ability to provide a secure, trusted platform connecting a diverse group of institutional market players enables the firm to unlock liquidity, while providing best-quality execution for larger and more complex trades.

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