

FOR IMMEDIATE RELEASE

JonesTrading Hires High End Derivatives Team
Moves to Enhance Product Offerings, Proof of JonesTrading Model

(Los Angeles: May 18, 2009) JonesTrading Institutional Services LLC, a leading brokerage, which provides institutions with block trading, announced today the hiring of a top seeded Derivatives Team.

The announcement is the latest in a series of strategic moves taken over the past year, and which will continue in 2009. The moves will enhance the firm's marketplace position and are designed to respond to client demand for a greater range of offerings under the JonesTrading agency trading model. JonesTrading sources liquidity from over 1500 institutions and hedge funds in North America through a network of over 100 sales traders and has achieved top ranks for execution quality rankings from industry consultants such as QSG and average crossing rates of over 37% over the last 5 years.

Tom Steen, who is responsible for building the derivatives business for the JonesTrading Group of Companies, is pleased to announce the hiring of derivatives industry veterans Mark Neuman, Rich Breitenecker and Chris Rich.

Mark Neuman will be a Managing Director in the firm's New York City office. Mark was most recently a top producer at Susquehanna International Group (SIG) in New York which is a leader in the listed options market. Prior to SIG, Mark was a partner at Kaia Investment Management and also spent 9 years as a senior producer in derivative sales at Merrill Lynch. Said Steen: "Mark is very experienced in the options market and has a broad, global background. His experience runs the gamut from hedge funds to mutual funds to pension funds and includes almost 7 years in Tokyo covering global derivative clients. Mark will be contributing to all aspects of growing the derivative business for JonesTrading."

Rich Breitenecker will head JonesTrading's Derivatives Agency Trading Desk which will provide quality execution services in the derivatives markets. Rich was most recently a senior producer with Barclays and prior to that was a producing derivatives salesman at Lehman Brothers and Merrill Lynch. Rich began his career in Japan as a proprietary derivatives trader with Cresvale Securities. Rich will begin employment with JonesTrading on June 1, 2009.

Chris Rich will take on the position of Head Options Strategist while also supporting the Derivatives Agency Trading Desk. Chris was formerly Senior Options Strategist at Newedge Group in Chicago and prior to that was principal at Rich Advisory Group. He brings 25+ years of options experience in analysis, trading and sales. Chris began his career as on floor of the CBOE and was a clerk, broker and market-maker.

In addition, Jeff Smoke, of JonesTrading, has moved from the JonesTrading office in Orlando, Florida to the Chicago office to help run day to day business operations. Prior to working at JonesTrading, he traded derivatives at Equitec Proprietary Markets. Jeff graduated from Notre Dame with a finance degree and was a former National Champion Age-Group Triathlete. He competed on 6 US National sprint kayak teams, placed 1st in the Pan-American Games, and was a member of the 2004 US Olympic Sprint Kayaking Team. Jeff competed in the 2004 Athens Summer Olympics.

Said Packy Jones, JonesTrading's Chairman: "JonesTrading's agency model enables clients to trade without the conflicts of interest inherent in capital providers. JonesTrading aligns solely with the client interest of receiving unbiased idea generation and execution advice. This is extremely important in the derivatives space given the wider spreads, complex execution alternatives, and greater market inefficiencies. This 'high touch' approach in listed derivatives products will be an excellent complement to JonesTrading's current equity and debt business and provide an enhanced ability to service institutional clients. We look forward to bringing clients the benefits of the JonesTrading model in these instruments and in continuing to build out our franchise."

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About Jones Trading

JonesTrading Institutional Services LLC is one of the oldest and largest pure execution-only equity trading firms in the U.S., and a worldwide leader in U.S. equity block trading. Since 1975, the sole focus of JonesTrading has been creating liquidity for institutions on an agency basis. The ability to provide a secure, trusted platform connecting a diverse group of market players enables the firm to unlock liquidity, providing best-quality execution for larger and more complex trades. In 2007, the company received a \$50M investment from Friedman Fleischer & Lowe, a San Francisco-based private equity firm.

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